

EXHIBITS TO AFFIDAVIT OF OWEN F. DUFFY

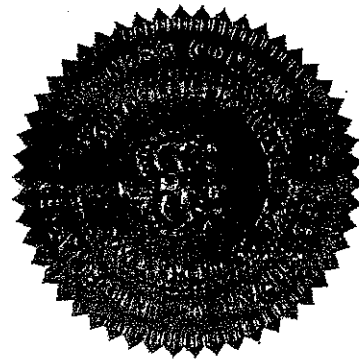
EXHIBIT 1

TERRITORY OF THE BRITISH VIRGIN ISLANDS
THE INTERNATIONAL BUSINESS COMPANIES ACT
(CAP. 291)

CERTIFICATE OF INCORPORATION (SECTIONS 14 AND 15)

No. 538944

The Registrar of Companies of the British Virgin Islands HEREBY CERTIFIES pursuant to the International Business Companies Act, Cap. 291 that all the requirements of the Act in respect of incorporation having been satisfied,
Fuchuen Dihai Shipping Co. Ltd.
is incorporated in the British Virgin Islands as an International Business Company this 25th day of March, 2003.



Given under my hand and seal at
Road Town, in the Territory of the
British Virgin Islands

[Signature]
REGISTRAR OF COMPANIES

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